

Hereditas portfolio Q1/2021



Return	
Q1	YTD
8%	8%

Monthly returns

Year	jan	feb	mar	apr	may	jun	jul	aug	sep	oct	nov	dec	YTD	BM
2021	1.26	1.84	4.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.04	6.73
2020	0.24	-4.08	-9.31	6.48	3.48	1.17	1.03	4.11	1.03	-2.33	7.08	2.91	11.16	2.71
2019	5.00	2.44	2.53	2.00	-3.65	3.12	0.07	-0.60	2.13	1.88	1.94	2.20	20.53	21.52
2018	1.87	-1.53	-1.52	0.76	2.36	-0.88	3.10	0.81	-0.50	-5.32	-0.75	-4.25	-6.04	-6.17
2017	1.74	1.49	0.67	2.47	-0.13	-0.51	-1.21	0.59	1.44	1.20	-1.23	0.29	6.96	8.31
2016	-3.99	-0.91	3.50	0.38	0.81	-0.81	5.35	3.31	-0.14	-2.41	2.15	2.90	10.18	4.55
2015	6.80	3.43	1.23	-0.58	1.51	-2.04	0.87	-5.51	-2.61	7.91	2.74	-2.35	11.10	8.44

Periodic returns

	1 m	YTD	3 m	6 m	1 y	3 y	5 y
Total		4.78	8.04	16.28	37.74	11.25	10.24
Benchmark index		5.21	6.73	15.62	29.70	8.80	8.17

* Periodic returns longer than 12m are annualized.

PORTFOLIO MARKET VALUE

246,1 M€

NET ASSET VALUE PER SHARE

3,71 €

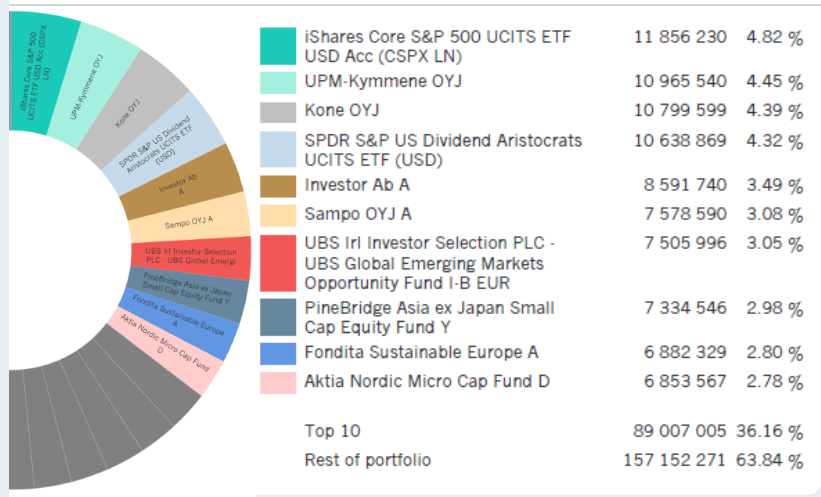
Hereditas benchmarks components are: 35 % MSCI Daily Net TR Europe, 35 % MSCI Daily Net TR World, 10% ICE BofAML Euro Corporate TR EUR, 10 % KTI Kiinteistöindeksi, 10 % Credit Suisse AllHedge Index EUR

* Net asset value per share = (assets – liabilities (including deferred tax liability))/shares outstanding. This value has not been audited; an audited value is published once a year in the yearly financial statement. The Net asset value is calculated based on the information Hereditas has when this report is published.

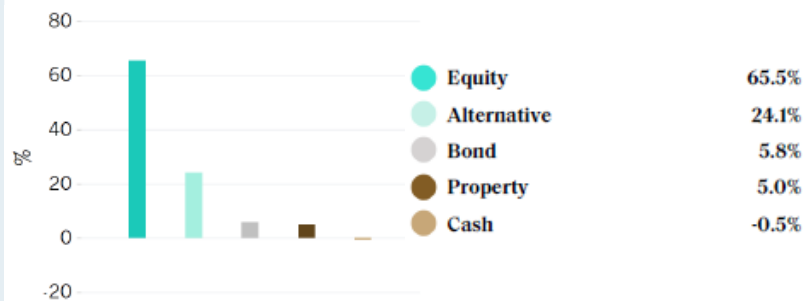
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Portfolio allocation

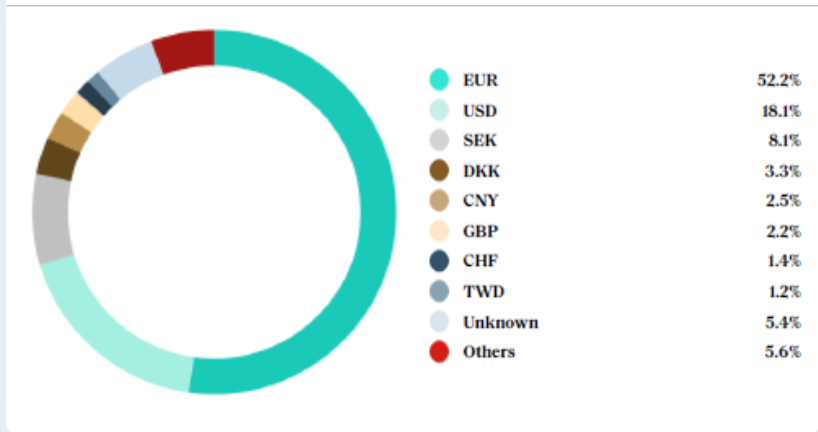
10 largest holdings



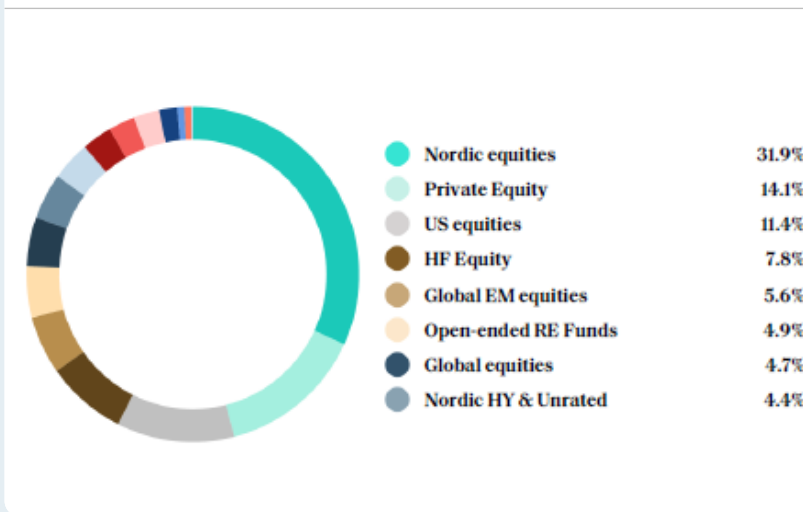
Asset allocation



Currency Allocation



Detailed breakdown of asset allocation



Biggest contributors to portfolio returns Q1 2021

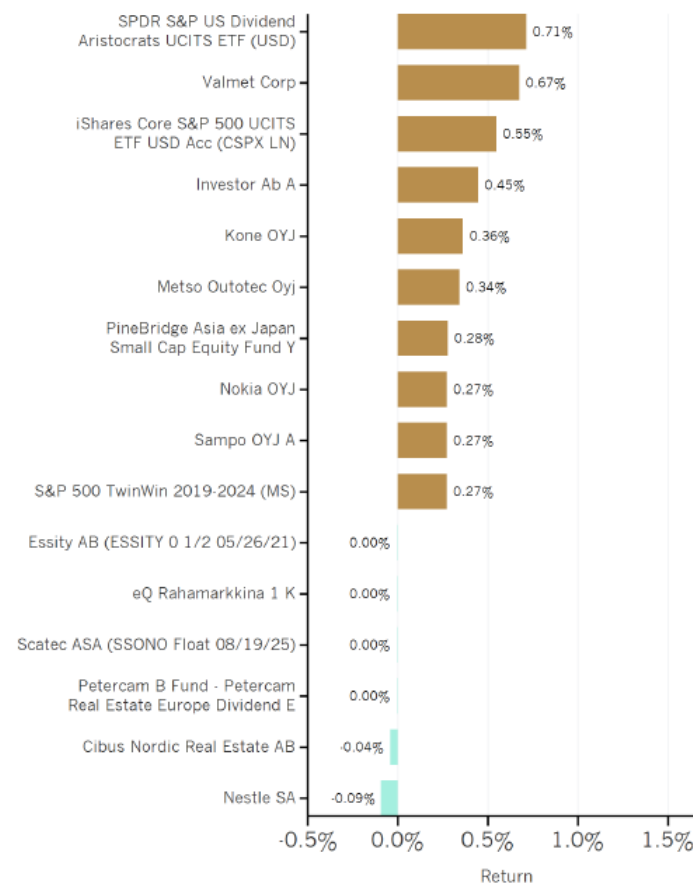
10 Biggest positive contributions

Security	period	3 mon	YTD	1 year	% of portfolio
SPDR S&P US Dividend Aristocrats UCITS ETF (USD)	0.71 %	0.71 %	0.71 %	1.67 %	4.32 %
Valmet Corp	0.67 %	0.67 %	0.67 %	1.57 %	2.28 %
iShares Core S&P 500 UCITS ETF USD Acc (CSPX LN)	0.55 %	0.55 %	0.55 %	1.92 %	4.82 %
Investor Ab A	0.45 %	0.45 %	0.45 %		3.49 %
Kone OYJ	0.36 %	0.36 %	0.36 %	2.28 %	4.39 %
Metso Outotec Oyj	0.34 %	0.34 %	0.34 %		2.29 %
PineBridge Asia ex Japan Small Cap Equity Fund Y	0.28 %	0.28 %	0.28 %	1.12 %	2.98 %
Nokia OYJ	0.27 %	0.27 %	0.27 %	0.42 %	0.77 %
Sampo OYJ A	0.27 %	0.27 %	0.27 %	0.87 %	3.08 %
S&P 500 TwinWin 2019-2024 (MS)	0.27 %	0.27 %	0.27 %	1.04 %	2.47 %

10 Biggest negative contributions

Security	period	3 mon	YTD	1 year	% of portfolio
Nestle SA	-0.09 %	-0.09 %	-0.09 %	0.08 %	0.97 %
Cibus Nordic Real Estate AB	-0.04 %	-0.04 %	-0.04 %	0.60 %	1.26 %
Petercam B Fund - Petercam Real Estate Europe Dividend E	0.00 %	0.00 %	0.00 %	0.60 %	2.57 %
Scatec ASA (SSONO Float 08/19/25)	0.00 %				0.20 %
eQ Rahamarkkina 1 K	0.00 %	0.00 %	0.00 %	0.00 %	0.67 %
Essity AB (ESSITY 0 1/2 05/26/21)	0.00 %	0.00 %	0.00 %		0.22 %

Biggest contributors to portfolio returns



This report shows the development of Hereditas portfolio during the last quarter. The report has not been audited. The report is based on the information Hereditas has on the publication date of the report. Some securities values are published after this report and therefore is valued at the last published value. Hereditas does not have any responsibility for possible errors in this report or any potential consequences using the information in this report could have.